

Message Text

UNCLASSIFIED

PAGE 01 ROME 08671 241401Z

42

ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 EURE-00 SSO-00 NSCE-00 INRE-00

USIE-00 PM-07 NSC-07 SP-03 SS-20 RSC-01 CIAE-00

DODE-00 INR-10 NSAE-00 PA-04 PRS-01 EB-11 OMB-01

TRSE-00 CEA-02 CIEP-02 AID-20 IGA-02 FRB-02 DRC-01

/131 W

----- 003562

O R 241320Z JUN 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC IMMEDIATE 5536

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

DEPARTMENT OF TREASURY WASHDC IMMEDIATE

UNCLAS ROME 8671

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJ: ITALIAN CLARIFICATION OF GIOLITTI INTERVIEW WITH
WASHINGTON POST

TREASURY PASS LISTER

1. ON JUNE 22 ITALIAN FINANCIAL PRESS CARRIED RELEASE
BY MINISTRY OF BUDGET AND ECONOMIC PLANNING CLARIFYING
MINISTER GIOLITTI'S INTERVIEW WITH /WASHINGTON POST/.
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ROME 08671 241401Z

QUOTE MIN GIOLITTI DID NOT TALK ABOUT A LOAN OF \$3

BILLION REQUESTED FROM THE US BY THE ITALIAN GOVERNMENT.
ON THE CONTRARY, HE USED THE FIGURE OF \$3 BILLION SOLELY
AS AN INDICATION OF A VOLUME OF LOANS PROPORTIONAL TO THE
BALANCE OF PAYMENTS DEFICIT AND DID NOT REFER
EITHER TO A REQUEST FOR ANY SINGLE LOAN OR TO A LOAN REQUEST
FROM THE US END QUOTE. US TREASURY STATEMENT REGARDING
ALLEGED LOAN REQUEST WAS ALSO NOTED IN PRESS REPORTS.
ITALIAN PRESS COMMENTARY ON GENERAL QUESTION WAS LIMITED.

2. MILAN FINANCIAL DAILY /CORRIERE DELLA SERA/ HOWEVER
NOTED THAT GOI HAD VARIOUS OFFICIAL SOURCES OF CREDIT
ALREADY AVAILABLE IN FORM OF SWAP WITH NEW YORK FRB,
STANDBY WITH IMF AND IMF OIL FACILITY. IN ADDITION,
/CORRIERE/ SPECULATED THAT GIOLITTI STATEMENT ON LOANS
REFERRED TO RECENT TESTING OF PRIVATE CAPITAL MARKET IN
NEW YORK BY GOVERNOR CARLI AND RINALDO OSSOLA, WHICH
BANK OF ITALY INSISTS WAS ONLY A GENERAL DISCUSSION OF
ITALIAN ECONOMIC SITUATION AND NOT SPECIFICALLY DIRECTED
AT SECURING CREDIT.VOLPE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINISTERIAL VISITS, PRESS CONFERENCES, LOANS, BALANCE OF PAYMENTS, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ROME08671
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740165-0507
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740619/aaaaaqej.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 AUG 2002 by PhilliR0>; APPROVED <14 JAN 2003 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ITALIAN CLARIFICATION OF GIOLITTI INTERVIEW WITH WASHINGTON POST
TAGS: EFIN, IT, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005